

Resolution – HPTE #181

Appointing a Director of the High Performance Transportation Enterprise

WHEREAS, C.R.S. Sections 43-4-806, *et seq.*, created the High Performance Transportation Enterprise (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”); and

WHEREAS, the business purpose of the HPTE is to pursue public private partnerships and other innovative and efficient means of completing surface transportation infrastructure projects; and

WHEREAS, pursuant to C.R.S. Section 43-4-806(2)(b), the Board of the HPTE (the “Board”) shall, with the consent of the CDOT Executive Director, appoint a Director of the HPTE, who shall possess such qualifications as may be established by the Board and the State Personnel Board; and

WHEREAS, the Director of the State Personnel Board has concurred with the qualifications submitted by HPTE and CDOT for the position of HPTE Director; and

WHEREAS, HPTE’s current Director, Michael Cheroutes, has announced his pending resignation as HPTE Director, and as a result, the need has now arisen for the Board to appoint a new HPTE Director; and

WHEREAS, the Board, in conjunction with CDOT, has undertaken a national search for a new HPTE Director, and identified a candidate possessing the requisite qualifications; and

WHEREAS, the CDOT Executive Director has consented to the appointment of the new HPTE Director identified herein.

NOW THEREFORE BE IT RESOLVED, the Board hereby appoints David I. Spector as the Director of the HPTE, effective October 13, 2015, with all of the rights and responsibilities thereunto, who shall serve at the pleasure of Board to oversee the discharge of all responsibilities of the HPTE in accordance with Colorado law.

Signed as of September 24, 2015

Kari V. Grant
Interim Secretary, HPTE Board